



Minutes of the VIVID Board held on Thursday 18 September 2025 at 3pm at Bankside Hotel, 2 Blackfriars Road, Upper Ground, London, SE1 9JU

Present: Charles Alexander (CA), Group Board Chair
Sandeep Agarwal (SA), Non-Executive Director
Andrew Binnie (AB), Non-Executive Director (via Teams)
Margaret Dodwell (MD), Chief Operating Officer
Naleena Gururani (NG), Non-Executive Director
Abi Kee (TK), Board Observer
Jo Moran (JM), Non-Executive Director
Anne-Marie Mountifield (A-MM), Non-Executive Director
Mark Perry (MP), Chief Executive
Ian Playford (IP), Non-Executive Director
Tristan Samuels (TS), Group Development and New Business Director
Caroline Stockmann (CS), Non-Executive Director (via Teams)

In Attendance: David Ball (DB), Interim Chief Financial Officer
Tom Robinson (TR), Executive Director Assets and Sustainability
Duncan Short (DS), Group Resources Director (via Teams) (part attendance)
Tamara Breach (TB), Assistant Company Secretary (minutes)

Apologies: None

The meeting was confirmed as quorate and opened at 3.04

DECISIONS TAKEN BY THE VIVID BOARD

- VB 072/25** **Minutes of the meeting held on 17 July 2025**
The minutes of the meeting held on 17 July 2025 were agreed and approved
- VB 074/25** **Written ratification**
The board approved the written resolution to amend the margin on the Bargate-VIVID intercompany loan to 2.75% over base rate by approving the side letter in Appendix B.
- VB 077/25** **Pensions proposal**
The board approved the formation of a pensions committee and agreed the membership. The pensions committee will review and feedback recommendations for the following:
- Explore a potential buy-in for our VIVID DB pension scheme
 - Review of CDC pension arrangements
 - Revisit whether TPT are the best pension provider for VIVID's pension schemes going forward
- VB 078/25** **Fire safety policy**
The board approved the amendments to the fire safety policy
- VB 079/25** **Modern slavery statement**
The board approved the modern slavery statement