



**Decisions taken by the VIVID Board held at 4:00pm on Thursday 20 July 2023 held at VIVID Offices, Peninsular House, Wharf Road, Portsmouth PO2 8HB**

**Present:** Sandeep Agarwal (SA), Non-Executive Director (via Teams)  
Charles Alexander (CA), Group Chair  
Duncan Brown (DB), Chief Finance Officer and Company Secretary  
Liam Coleman (LC), Non-Executive Director  
Jonathan Cowie (JC) Chief Operating Officer  
Anne-Marie Mountifield (A-MM), Non-Executive Director  
Jo Moran (JM), Non-Executive Director  
Mark Perry (MP), Chief Executive Officer  
Jean-Marc Vandevivere (J-MV), Non-Executive Director (via Teams)  
Shena Winning (SW), Non-Executive Director

**In attendance:** Abigail Eales, (AE) Head of Governance (Minutes)  
Tom Robinson (TR), Executive Director Assets and Sustainability  
Tristan Samuels (TS) Group Development Director

**Apologies** Naleena Gururani (NG), Non-Executive Director  
Duncan Short (DS), Group Resources Director

**The meeting was confirmed as quorate and opened at 4:00pm.**

#### **DECISIONS TAKEN BY THE VIVID BOARD**

**VB 056/23 Appointment of Group Chair**  
The Board agreed CA be appointed as Group Chair.

**VB 059/23 Minutes of the previous meeting held on Thursday 22 June 2023**  
The minutes of the meeting held on Thursday 22 June 2023 were agreed as a true record of the meeting and would be signed by the Chair.

**VB 061/23 Appointment of board, committee and subsidiary Board members**  
The Board agreed:

- To appoint Jo Moran as a Non-Executive Director on the Board
- To appoint Shena Winning as Senior Independent Director
- To appoint Jo Moran to the Customer Service Committee
- To appoint Jo Moran to the Remuneration and Nomination committee
- To appoint Anne-Marie Mountifield to the Audit and Risk Committee
- Noted the resignation of Jonathan Cowie as Director of VIVID Plus Limited, Director, Mitre Court (Fareham) Management Limited, Director, Homes for Eastleigh LLP and Director, Aspect Building Communities Limited
- To appoint Margaret Dodswell as Director of VIVID Plus Limited- (to be appointed upon taking up post in October 2023)
- To appoint Alex Nagle as Director, Mitre Court (Fareham) Management Limited (from 1 September 2023)
- To appoint Tristan Samuels as Director, Homes for Eastleigh LLP (from 1 September 2023)

- To appoint Tristan Samuels as Director, Aspect Building Communities Limited from 1 September 2023

**VB 063/23 Business Plan**

The Board agreed that a fully developed revised business plan would be presented to the board for consideration.

**VB 064/23 Tipner East (Victory Quay)**

The Board approved the acquisition of the Tipner site for [REDACTED], noting that we would continue the land remediation work and that the development of each phase will be subject to PAC/Board approvals as required.

**VB 065/23 Any other business- approvals from PAC beyond their delegated limits**

[REDACTED]

The Board approved the purchase of 106no. homes for a package price of £[REDACTED] from [REDACTED] at total scheme cost to value ratio of [REDACTED]%

[REDACTED]

**The Board**

- Approved Purchase of 44 homes for a package price of £[REDACTED] and a total scheme cost to value ratio of [REDACTED] %.
- Approved the acquisition of land with the benefit of planning permission for 44 homes for £[REDACTED].
- Approved contracting with [REDACTED] for a fixed price of £[REDACTED] for the construction of the scheme.
- Approved the grant of Access Rights over VIVID's land into the new development.
- Approved the spend of up to £[REDACTED] to facilitate alternative parking arrangements for our existing residents.
- Approved purchasing technical reports and associated reliance for the construction of the development.

[REDACTED]

**The Board:**

- Approved signing a variation to phase 6 contract with [REDACTED] for £[REDACTED] (inc. demolition) at cost to value of [REDACTED]%, to deliver phase 5 of the scheme.
- Approved signing the s106 and support for the community worker