



Decisions of the VIVID Board held at 1:30pm on Thursday 23 March 2023 held at 15 Hatfields, Chadwick Court, London

Present: Sandeep Agarwal (SA)
Charles Alexander (CA) (Chair)
Duncan Brown (DB) (Company Secretary)
Liam Coleman (LC)
Naleena Gururani (NG)
Anne-Marie Mountifield (A-MM)
Mark Perry (MP)
Lynda Shillaw (LS)
Jean-Marc Vandevivere (J-MV)
Shena Winning (SW)

In attendance: Abigail Eales, (AE) Head of Governance (Minutes)
Joyce Ferguson (JF), Group Development Director
Tom Robinson (TR), Executive Director Assets and Sustainability
Duncan Short (DS), Group Resources Director

Apologies Jonathan Cowie (JC)

The meeting was confirmed as quorate and opened at 1:30pm.

The meeting proper was preceded by a presentation from Altair on sector consolidation.

DECISIONS TAKEN BY THE VIVID BOARD

- VB 020/23 Minutes of the previous meeting held on Thursday 9 February 2023**
The minutes of the meeting held on Thursday 9 February 2023 were agreed as a true record of the meeting and would be signed by the Chair.
- VB 022/23 Ratification of written resolutions**
The Board ratified the following:
- That the Board approved on 24 February 2023 that VIVID Housing Ltd should acquire land from Imperial Homes South Ltd for [REDACTED], entering into a Development Agreement with Imperial Homes Southern Counties Ltd for the construction of eighteen new homes, for the sum of [REDACTED]
 - That Charles Alexander be appointed to the Project Approval Committee from 21 February 2023, made under standing order 11 (urgent business)
- VB 025/23 Corporate Plan 2023-2028**
The Board approved the Corporate Plan for 2023-2028
- VB 026/23 Streamlining governance**
The Board agreed:
- the changes to the Standing Orders shown in Appendix A

- the changes to the Financial Regulations shown in Appendix B, including those for Bargate Homes
- the Policy Framework in Appendix C to take effect following the July 2023 AGM
- the Treasury Policy in Appendix D to take effect following the July 2023 AGM
- the intragroup agreement in Appendix E to take effect following the July 2023 AGM

VB 027/23 Treasury Matters- funding agreements for [REDACTED]

The Board agreed:

- the [REDACTED] unsecured RCF with [REDACTED] in line with the written resolution presented (paper 10.1)
- the [REDACTED] shelf facility in line with the written resolution presented (paper 10.2)

VB 028/23 Tax Strategy

The Board agreed the Group Tax Strategy 2023-24

VB 029/23 Health and Safety Policy

The Board approved the Health and Safety Policy

VB 030/23 Board Membership and Shareholding Policy

The Board approved the Board Membership and Shareholding Policy