



Minutes of the VIVID Board held at 4.00pm on Thursday 9 February 2023 held in the Board Room, VIVID Offices, 56 Kingsclere Road, Basingstoke, RG21 6XG

Present: Sandeep Agarwal (SA)
Charles Alexander (CA) (Chair)
Duncan Brown (DB) (Company Secretary)
Liam Coleman (LC)
Jonathan Cowie (JC)
Naleena Gururani (NG)
Mark Perry (MP)
Lynda Shillaw (LS)
Jean-Marc Vandevivere (J-MV)
Shena Winning (SW)

In attendance: Abigail Eales, (AE) Head of Governance (Minutes)
Joyce Ferguson (JF), Group Development Director
Duncan Short (DS), Group Resources Director

Apologies Anne-Marie Mountifield (A-MM)

The meeting was confirmed as quorate and opened at 4:00pm.

DECISIONS TAKEN BY THE VIVID BOARD

VB 003/23 Minutes of the previous meeting held on Thursday 17 November 2022
The minutes of the meeting held on 17 November 2022 were agreed as a true record of the meeting and would be signed by the Chair.

VB 004/23 Matters arising
The Board approved VIVID Housing Ltd entering into a conditional land contract with KPD Southern Ltd in the total sum of [REDACTED] and enter into a build contract with Hampshire Homes Ltd in the sum of [REDACTED]. A total package price of [REDACTED]

The Board noted the other matters arising.

VB 005/23 Ratification of written resolutions
The Board ratified the written resolutions passed on 9 December 2022 relating to capital projects at [REDACTED]

VB 008/23 Budget 2023/24
The Board approved the Group Budget for 2023/24

VB 009/23 Business Plan 2023/24
The Board approved the Group Business Plan including the plans for VIVID Housing, Vestal, Bargate and VIVID Plus

VB 010/23 Rent Proposals
The Board approved the rent and service charge increases as presented.

- VB 011/23 Corporate Plan**
The Board noted the next steps and that this would return to the Board in March
- VB 012/23 Governance Effectiveness Review Action Plan**
The Board adopted the Governance Effectiveness Review action plan.
- VB 013/23 Proposal to recruit a new Non-Executive Director**
The Board agreed the proposal from RNC to recruit a new Non-Executive Director, including the make-up of the recruitment panel.
- VB 014/23 Code of Conduct review**
The Board approved the revised code of conduct as recommended by RNC
- VB 015/23 Use of the Seal and Powers of Attorney**
The Board noted the use of the seal and those documents executed under Power of Attorney.
The Board granted powers of attorney to 10 firms