



**Minutes of the VIVID Board held at 4.00pm on Thursday 15 September 2022 held in the Board Room, VIVID Offices, 56 Kingsclere Road, Basingstoke, RG21 6XG**

**Present:** Sandeep Agarwal (SA)  
Charles Alexander (CA) (Chair)  
Duncan Brown (DB) (Company Secretary)  
Liam Coleman (LC)  
Jonathan Cowie (JC)  
Naleena Gururani (NG) (via Teams)  
Anne-Marie Mountifield (A-MM)  
Mark Perry (MP)  
Mike Shepherd (MJS)  
Lynda Shillaw (LS) (via Teams)  
Jean-Marc Vandevivere (J-MV)  
Shena Winning (SW)

**In attendance:** Abigail Eales, (AE) Head of Governance (Minutes)  
Duncan Short (DS), Group Resources Director

**Apologies** None

The meeting was confirmed as quorate and opened at 4:00pm.

**DECISIONS TAKEN BY THE VIVID BOARD**

**VB 063/22 Register of interest and declarations of Interest**  
The Board noted the register of interests.

**VB 064/22 Minutes of the previous meeting held on Thursday 21 July 2022**  
The minutes of the meeting held on 21 July 2022 were agreed as a true record of the meeting and would be signed by the Chair.

**VB 066/22 Strategic issues**  
The Board:

- Requested business plan scenario testing on the basis of no rent increase, a 1% increase and a 6-month freeze.
- Noted their support for the decision to halt Project Bay
- Noted the other strategic issues outlined within the paper

**VB 067/22 Fire Strategy**  
The Board approved the Fire Strategy

**VB 068/22 Housing Ombudsman Complaints handling code**  
The Board noted the report and approved the one area that partially met the requirements with our alternative approach agreed by the Housing Ombudsman

**VB 069/22 EMTN Programme: Formation of a PLC**

The Board approved the formation of Peninsular Capital PLC in our group structure. It is also approved:

- The Peninsular Capital PLC- VIVID Housing Ltd Intercompany agreement
- the Articles of Association
- the consent letters for establishing a PLC in the VIVID Group and corresponding board resolution (appendix K)

**VB 070/22** EMTN Programme: Documentation

The Board:

- approved the documentation to setup an EMTN programme
- passed the resolution at appendix B

**VB 071/22** Treasury Management Policy

The Board approved the Treasury Management Policy

**VB 072/22** Lloyds loan facility

The Board:

- Approved the terms of the new facility
- Passed the resolution attached as Appendix B

**VB 073/22** Investments report

The Board noted the performance of our investments

**VB 074/22** Safeguarding report

The Board noted the progress made within the safeguarding report.

**VB 075/22** Asset Compliance policy

The Board approved the Asset Compliance policy

**VB 076/22** Modern Slavery and Human Trafficking statement

The Board approved the Modern Slavery and Human Trafficking statement for publication to our website and to the Government portal.

**VB 077/22** Use of the Seal

The Board noted the report on the use of the seal.

**VB 078/22** Minutes of subsidiary boards and committees

The Board noted the minutes of the sub-committees and subsidiaries.