



Minutes of the VIVID Board held at 4.00pm on Thursday 31 March 2022 held in the Board Room, Peninsular House, Wharf Road, Portsmouth PO2 8HG

Present: Sandeep Agarwal (SA)
Charles Alexander (CA) (Chair)
Duncan Brown (DB)
Liam Coleman (LC)
Jonathan Cowie (JC)
Jane Earl (JE)
Mark Perry (MP)
Mike Shepherd (MJS)
Lynda Shillaw (LS)
Jean-Marc Vandevivere (J-MV) (via Teams)
Shena Winning (SW)

Apologies: Philip Raw (PR)
Duncan Short (DS), Group Resources Director

In attendance: Abigail Eales, (AE) Head of Governance (Minutes)
Naleena Gururani (NG) Board Member Designate (via Teams)

The meeting was confirmed as quorate and opened at 4:00pm

DECISIONS TAKEN BY THE VIVID BOARD

- VB 015/22 Register of interest and declarations of Interest**
The Board noted the register of interests. No further verbal declarations of interest were made.
- VB 016/22 Minutes of the previous meeting held on Thursday 20 January 2022**
The minutes of the meeting held on 20 January were agreed as a true record and would be signed by the Chair.
- VB 018/22 Strategic Issues**
The Board noted the strategic issues paper and accompanying reports
- VB 019/22 Business Plan 2022/23**
The Board approved the Group business plan, including the plans for VIVID Housing, Vestal, Bargate and VIVID Plus
- VB 020/22 Corporate Plan progress**
The Board noted the progress against the Corporate Plan
- VB 021/22 NED Recruitment**
The board agreed the recommendations from RNC to:
- Proceed to recruit a new NED
 - The person specification for the new NED
 - The composition of the panel, along with delegated authority to recommend an appointment to the Board

- VB 022/22 Group Tax Strategy**
The Board agreed the Group Tax Strategy
- VB 023/22 Investment policy**
The Board agreed the Investment Policy
- VB 024/22 Intercompany lending principles**
Updated principles to be circulated
- VB 025/22 Health and Safety policy**
The Board agreed the Health and Safety policy
- VB 026/22 Board Membership and Shareholding policy**
The Board agreed the Board Membership and Shareholding Policy
- VB 027/22 Renewal of powers of attorney and use of the seal**
The Board noted the use of the seal and granted Power of Attorney to 10 firms of solicitors
- VB 028/22 Minutes of subsidiary board and committee meetings**
The minutes of the subsidiary boards and committees were noted.
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