



Minutes of the VIVID Board held at 5.15pm on Thursday 22 July 2021 held in The Princess Royal Gallery, Portsmouth Historic Dockyard, Victory Gate, The Hard, Portsmouth, Hampshire, PO1 3LJ

Present: Charles Alexander (CA) (Chair)
Duncan Brown (DB)
Jane Earl (JE)
Mark Perry (MP)
Philip Raw (PR)
Shena Winning (SW)

Apologies: Lynda Shillaw (LS)
Jean-Marc Vandevivere (J-MV)

In attendance: Natalie Brown (NB), Company Secretarial Assistant
Abigail Eales, Head of Governance
Mike Shepherd (MJS), Director of New Business and Development
Duncan Short (DS), Director of Resources
Paula Taylor (PT), Assistant Company Secretary (Minutes)

The meeting was confirmed as quorate and opened at 5:20pm

DECISIONS TAKEN BY THE VIVID BOARD

VB 079/21 **Appointment of the Senior Independent Director, Executive Board Members, Committees and other appointments**

The board agreed the changes to the Board and Committee and subsidiary membership, namely that:

- pending approval and registration of our Rule changes by the Financial Conduct Authority, Mike Shepherd and Jonathan Cowie will join the VIVID board as Executive Board Members;
- Mike Shepherd be appointed as Chair of Bargate Homes Board;
- Lynda Shillaw be appointed as Senior Independent Director;
- Shena Winning be appointed as Chair of Treasury Committee (alongside her role as Chair of Audit and Risk)

VB 083/21 The Board approved the amendments to the Standing Orders.

VB 084/21 **Proposal to adopt the NHF 2020 Code of Governance**
The Board agreed to adopt the 2020 NHF Code of Governance, as recommended by the Remuneration and Nominations committee, effective from 22 July 2021.