



Minutes of the VIVID Board held at 5.00pm on Thursday 4 March 2021 held via Microsoft Teams

Present: Duncan Brown (DB)
Jane Earl (JE)
David Mairs (DM)
Mike Kirk (MK) (Chair)
Mark Perry (MP)
Philip Raw (PR)
Lynda Shillaw (LS)
Michael Stancombe (MS)
Jean-Marc Vandevivere (J-MV)
Shena Winning (SW)

Apologies: None

In attendance: Jonathan Cowie (JAC), Chief Operating Officer
Julian Chun (JDC), Director of Strategic Services
Abigail Eales, Head of Governance (Minutes)
Mike Shepherd (MJS), Director of New Business and Development
Duncan Short (DS), Director of Resources

The meeting was confirmed as quorate and opened at 5:00pm

DECISIONS TAKEN BY THE VIVID BOARD

VB 022/21 Meeting minutes of 21 January 2021
The minutes of the meeting held on 21 January 2021 were agreed as a true record of the meeting and would be signed by the Chair.

VB 023/21 Matters Arising
The board:

- Ratified the written resolution relating to the intercreditor agreement with National Westminster Bank plc, Prowting Group Ltd, Bargate Homes Limited and Gerard Price and Susan Price (Bargate Homes Limited)

VB 031/21 Fire Safety and leaseholder impact
The Board:

- Considered the options for costs considered rechargeable to leaseholders in Appendix 2 in relation to fire safety works
- Agreed to offering Options 2, [REDACTED]

VB 032/21 Value for Money Strategy
The Board approved the Value for Money Strategy including continuing to adopt the VFM objectives and metrics shown in Appendix A of the report.

VB 033/21

Tax Strategy

The board approved the group tax strategy

VB 034/21

Governance Matters

The Board:

- **noted the self-assessment results**
 - **approved the board membership and shareholding policy;**
 - **noted the executive team were working to secure Directors and Officers insurance;**
 - **confirmed that if any board or committee member or senior executive was aware of any such claim or any notice of intention, or of any circumstances or incident which might give rise to a claim under the NHF directors' and officers' liability policy, he or she will immediately notify the Company Secretary in order that notice in writing together with all relevant details, can be submitted to the insurer; and**
 - **agreed the proposed extension to our granted Powers of Attorney with the following until 30 September 2021:**
 - I. **Ashfords LLP- (company number OC342432) whose registered office is Ashford House, Grenadier Road, Exeter, EX1 3LH**
 - II. **Bevan Brittan LLP- (company number OC309219) whose registered office is at Kings Orchard, 1 Queen Street, Bristol, BS2 0HQ**
 - III. **Capsticks Solicitors LLP- (company number OC340360) whose registered office is at One St. Georges Road, Wimbledon, London, SW19 4DR**
 - IV. **Devonshires Solicitors LLP- (company number OC397401) whose registered office is at 30 Finsbury Circus, London EC2M 7DT**
 - V. **Foot Anstey LLP- (company number OC360255) whose registered office is at Salt Quay House, 4 North East Quay, Sutton Harbour, Plymouth, Devon, PL4 0BN**
 - VI. **Penningtons Manches Cooper LLP- (company number OC311575) whose registered office is at 125 Wood Street, London, EC2V 7AW**
 - VII. **Sharratts London) LLP (company number OC352690) whose registered office is at The Old Yard, Rectory Lane, Brasted, Westerham, Kent, TN16 1JP**
 - VIII. **TLT LLP- whose registered office is at One Redcliffe Street, Bristol, BS1 67P**
 - IX. **Trowers & Hamlins LLP- (company number OC337852) whose registered office is at 3 Bunhill Row London EC1Y 8YZ**
 - X. **Winckworth Sherwood LLP- whose registered office is Minerva House, 5 Montague Close, London SE1 9BB**
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