



Minutes of the VIVID Board held at 5.00pm on Thursday 19 November 2020 held on Microsoft Teams

Present: Duncan Brown (DB)
Jane Earl (JE)
Mike Kirk (MK) Chair
David Mairs (DM) (Items VB 106/20- VB 115/20)
Mark Perry (MP)
Philip Raw (PR)
Lynda Shillaw (LS)
Michael Stancombe (MS)
Jean-Marc Vandevivere (J-MV)
Shena Winning (SW)

Apologies: None

In attendance: Jonathan Cowie (JAC), Chief Operating Officer
Julian Chun (JDC), Director of Strategic Services
Mike Shepherd (MJS), Director of New Business and Development
Duncan Short (DS), Director of Resources
Abigail Eales, Head of Governance (Minutes)

DECISIONS TAKEN BY VIVID BOARD

VB 112/20 **CEO Report**
The Board approved an increase in the Vestal loan facility [REDACTED] and authorised the Chief Executive and Finance Director to sign a side letter on behalf of VIVID and Vestal to execute the change.

VB 113/20 **Customer Operations Report**
The Board endorsed signing up to the Together with Tenants code and to go beyond this in the actions we take.

The Board endorsed the appointments to VIVID+; VIVID Impact, and the Customer Services Committee.

VB 116/2- **Asset Management Strategy**
The Board approved the asset management strategy 2020-2024

VB 117/20 **Governing documents review**
The Board approved:

- VIVID Financial Regulations
- Bargate Financial Regulations
- Intra group agreement for VIVID and VIVID Plus
- Intra group agreement for VIVID and Vestal
- Intra group agreement for VIVID and Bargate