



Minutes of the VIVID Board held at 5pm on Thursday 25 June 2020 by Microsoft Teams.

Present: Duncan Brown (DB)
Jo Causon (JEC)
Jane Earl (JE)
David French (DF)
Mike Kirk (MK) Chair
David Mairs (DM)
Mark Perry (MP)
Philip Raw (PR)
Lynda Shillaw (LS)
Michael Stancombe (MS)
Jean-Marc Vandevivere (J-MV)
Shena Winning (SW)

Apologies: None.

In attendance: Jonathan Cowie (JC), Chief Operating Officer
Julian Chun (JDC), Director of Strategic Services
Mike Shepherd (MJS), Director of New Business and Development
Stacey Stephens (SS), Head of Governance (Minutes)
Duncan Short (DS), Director of Resources

DECISIONS TAKEN BY VIVID BOARD

- VB 065/20** **CEO review and COVID-19 report**
The Board delegated authority to the Treasury Committee to approve the terms of the loan and authorise the execution of the finance documents.
- VB 069/20** **2020-21 Budget**
The Board approved the revised budget.
- VB 070/20** **Community Investment Strategy**
The Board approved the Community Investment Strategy.
- VB 071/20** **Charitable Foundation**
The Board approved the formation of a charitable foundation including its Rules, investment policy, initial business plan and the intra group agreement.
- VB 072/20** **Annual Governance Review**
The Board noted the report and approved the action plan.
- VB 073/20** **Internal Controls**
The Board approved the self-assessment of compliance with the code of governance and regulatory standards.
- VB 074/20** **Annual report and accounts**
The Board approved the:
i) audited financial statements of

- VIVID Housing Ltd
- Vestal Developments Ltd
- VIVID Build Ltd
- Bargate Homes Ltd

- ii) accounting policies;
- iii) respective letters of representation;
- iv) letters of support for each subsidiary.

VB 076/20

Annual treasury report and policy

The Board approved the Treasury Management Policy.

VB 077/20

Notice of Annual General Meeting of VIVID Housing Ltd

The Board approved the resolutions contained in the notice of meeting for the annual general meeting of VIVID Housing Ltd.