



Minutes of the VIVID Board held at 5.00pm on Thursday 5 March 2020 at Mayor's Parlour, Guildhall Winchester, The Broadway, Winchester, SO23 9GH

Present: Duncan Brown (DB)
Jo Causon (JEC)
Jane Earl (JE)
David French (DF)
Mike Kirk (MK) Chair
David Mairs (DM)
Mark Perry (MP)
Philip Raw (PR)
Lynda Shillaw (LS)
Michael Stancombe (MS)
Jean-Marc Vandevivere (J-MV)
Shena Winning (SW)

Apologies: None.

In attendance: Julian Chun (JDC), Director of Property & Strategic Services
Jonathon Cowie (JC), Chief Operating Officer
Mike Shepherd (MJS), Director of New Business and Development
Stacey Stephens (SS), Head of Governance (Minutes)

DECISIONS TAKEN BY VIVID BOARD

VB 023/20

Business Plan

The Board approved the 2020 group business plan and the business plans for:

- **VIVID Housing**
- **Bargate Homes**
- **Vestal Developments**

VB 025/20

Bargate financial statements

The Board:

- ii) **approved the Letter of Representation to the auditors;**
- iii) **approved the Statutory accounts for the year ended 30 September 2019; and**
- iv) **approved the Letter of Support to Bargate.**

VB 027/20

Governance update

The Board:

- ii) **approved the creation of the Pensions Committee, chaired by Duncan Short, with the terms of reference at appendix 4;**
- iii) **approved the amendment to the Financial Regulations;**
- iv) **confirmed the renewal of the Directors' & Officers' Liability Insurance cover, and agreed that –**
if any board or committee member or senior executive is aware of any such claim or any notice of intention, or of any circumstances or incident which might give rise to a claim under the NHF directors' and officers' liability policy, he or she will immediately notify the Company Secretary in order that notice in writing together with all relevant details, can be submitted to the insurer.

The Board approved the Group Tax Strategy.