



Decisions taken at the VIVID Board held at 5.00pm on Thursday 5 December 2019 at Peninsular House, Wharf Road, Portsmouth, PO2 8HB.

Present: Duncan Brown (DB)
Jo Causon (JEC)
Jane Earl (JE)
David French (DF)
Mike Kirk (MK) Chair
David Mairs (DM)
Mark Perry (MP)
Philip Raw (PR)
Lynda Shillaw (LS)
Michael Stancombe (MS)
Jean-Marc Vandevivere (J-MV) (by telephone)
Shena Winning (SW)

Apologies: None

In attendance: Julian Chun (JDC), Director of Property & Strategic Services
Jonathon Cowie (JC), Chief Operating Officer
Mike Shepherd (MJS), Director of New Business and Development
Duncan Short (DS), Director of Resources
Stacey Stephens (SS), Head of Governance (Minutes)

DECISIONS TAKEN BY VIVID BOARD

VB 112/19 **Chief Executive's Report**
The Board approved Jo Causon joining the Remuneration and Nominations Committee.

VB 117/19 **Development opportunity at Church Lane, Climping**
The Board agreed to approve entering in to a land and build contract with Foreman Homes.

VB 119/19 **Rent Strategy**
The Board:

- Agreed the Rent Strategy for 2019 to 2021; and
- Supported the review and research project to assess and evaluate the affordability of our rents and the impact on our customers

VB 120/19 **Risk Review**
The Board approved the:

- the changes to risk appetite statement; and
- the updates to the SRR

VB 121/19 **Budget and Business Plan**
The Board:

- Agreed the business planning assumptions in Appendix C; and
- Agreed the proposed stress testing in Appendix E, with relevant amendments to take into account both the heightened risks (political and economic) in the short to medium term and the potential for a number of these to compound.

VB 122/19

Standing Orders

The Board approved the changes to the Standing Orders.

VB 123/19

Financial regulations

The Board approved the updates to the Financial Regulations.

VB 124/19

Code of Conduct

The Board approved the changes to the Code of Conduct.

VB 125/19

Policy Framework

The Board:

- approved the proposed updates to the policy framework;
- confirmed that the Pay & Benefits policy can be taken as approved by the RNC;
and
- approved the Equality & Diversity policy.