



Decisions taken at the VIVID Board held at 6pm Thursday 9 May 2019 at Peninsular House, Portsmouth, PO2 8HB.

**Present:** David French (DF)  
David Mairs (DM)  
Duncan Brown (DB)  
Jane Earl (JE)  
Jane Tabor (JT)  
Jean-Marc Vandevivere (J-MV) – by phone  
Mark Perry (MP)  
Michael Stancombe (MS)  
Mike Kirk (MK) Chair  
Philip Raw (PR)

**Apologies:** Lynda Shillaw

**In attendance:** Duncan Short (DS), Director of Resources  
Jonathon Cowie (JC), Chief Operating Officer  
Julian Chun (JDC), Director of Strategic Services  
Mike Shepherd (MJS), Director of New Business and Development  
Paula Taylor (PT), Assistant company secretary (Minutes)

#### **DECISIONS TAKEN BY VIVID BOARD**

**VB 040/19 Treasury policy update**

- It was agreed to approve the changes to the Treasury Policy

**VB 041/19 Funding Restructures**

The Board agreed to:

- approve the terms of the restated loan agreements
- pass the resolutions attached at Appendix G and Appendix H to delegate the approval and signing of the loan documents to the Treasury Committee