



Decisions taken by the VIVID Board at their meeting held at 5pm Thursday 28 February 2019 at Peninsular House, Portsmouth, PO2 8HB.

Present: Mike Kirk (MK) Chair
Duncan Brown (DB)
Jane Earl (JE)
David French (DF)
David Mairs (DM)
Mark Perry (MP)
Lynda Shillaw (LS)
Michael Stancombe (MS)
Jane Tabor (JT)
Jean-Marc Vandevivere (J-MV)

Apologies: Philip Raw (PR)

In attendance: Julian Chun (JC), Director of Strategic Services
Tom Norris (TN), Chief Operating Officer
Mike Shepherd (MJS), Director of New Business and Development
Duncan Short (DS), Director of Resources
Stacey Stephens, Head of Governance (Minutes)
Paula Taylor, Assistant Company Secretary

Observers: Augusta Bunting, Saxton Bampfylde
Hannah Scarisbrick, Saxton Bampfylde

DECISIONS TAKEN BY VIVID BOARD

VB 007/19 Transfers of Corporate Trustee

The Board approved the recommendations to:

- instruct solicitors to draft Deeds of Replacement for the transfer of Hilda Ruth Daley Trust (registered charity number 1052875) and Paddon Memorial Homes (registered charity number 229587)
- in accordance with its powers under Section 36(1) of Trustee Act 1925, to appoint Portsmouth Rotary Housing Association as sole corporate trustee, in place of VIVID with effect from the date of the Deeds of Replacement, subject to and upon completion of such Deed of Replacement;
- permit two of VIVID's authorised signatories authority to execute the Deed of Replacement.

VB 010/19 2019 Business Plan

The Board approved the 2019 Business Plan.

VB 011/19 Development Strategy

The Board approved the updated Development Strategy.

VB 012/19 Budget for 2019-20

The Board approved the budget for 2019-20, subject to the decision on the staff pay award.