



Decisions taken by the VIVID Board at their meeting held at 6.30pm on Thursday 28 September 2017 in Peninsular House, Portsmouth, PO2 8HB.

Present: Mike Kirk (MK) (Chair - appointed 28/09/17)
Juliet Annesley-Gamester (JAG)
Jane Earl (JE)
David French (DF)
Mark Perry (MP)
Philip Raw (PR)
Michael Stancombe (MS)
Jane Tabor (JT)
Duncan Brown (DB) (appointed 28/09/17)

In attendance: John Barker (JB) (Observer)
Mark Batchelor (MB), Commercial Director
Julian Chun (JC), Director of Transition
Mike Shepherd (MJS), Director of New Business and Development
Duncan Short (DS), Director of Resources
Tony Sanderson (TS), Head of Governance & Company Secretary (Minutes)

DECISIONS TAKEN BY VIVID BOARD

Minute No.

- VB113/17** Resolved to appoint Mike Kirk as Chair of the VIVID Board
- VB116/17** Resolved to appoint Michael Stancombe as Vice Chair, Jean-Marc Vendivivere and Lynda Shillaw as co-opted NEDs and Duncan Brown as an executive board member
- VB122/17** Resolved to approve the revised budget for 2017/18
- VB123/17** Resolved to approve the restated loan agreements from the Syndicate, Barclays, RBS, Bank of Scotland and Lloyds, approve the AHF amendment letter and pass the resolution to enter into the restated facility.
- VB126/17** Resolved to approve the:
- Corporate Calendar for 2018/19, subject to confirmation from RNC & ARC Chairs on dates and times of the committee meetings;
 - Value for Money statement for 2016/17;
 - Updates to the Anti-Bribery, Fraud and Money Laundering Policy;
 - retirement of VIVID as Corporate Trustee of Hewitt Homes;
 - the resolution to allow 2 Executives to sign the deed of replacement.

Ratified the:

- Bank of Tokyo resolution
- the FW Board decision to transfer Corporate Trustee of Hewitt Homes to Crown Simmons

VB127/17 Resolved to approve the Strategic Risk Register for September 2017/18