



Decisions taken by the VIVID Board at their meeting held at 9.30am on Thursday 20 July 2017 in the New Place Hotel, Shirell Heath, Southampton, SO32 2JY.

Present: Mike Kirk (MK) (Chair Designate)
John Barker (JB) (Chair)
Juliet Annesley-Gamester (JAG)
Jane Earl (JE)
David French (DF)
Mark Perry (MP)
Philip Raw (PR)
Michael Stancombe (MS)
Jane Tabor (JT)

In attendance: Mark Batchelor (MB), Commercial Director
Duncan Brown (DB), Director of Finance and Technology
Julian Chun (JC), Director of Transition
Mike Shepherd (MJS), Director of New Business and Development
Carol Williams (CW), Operations Director
Tony Sanderson (TS), Head of Governance (Minutes)

Minute No:

DECISIONS TAKEN BY VIVID BOARD

- VB 110/17** Approved the accounts for signing of First Wessex (incl. First Wessex Homes Ltd (now VIVID Build Ltd), Hewitt Homes, Paddon Memorial Trust & Hilda Ruth Daley Trust) and Sentinel Housing Association (incl. Vestal Developments Limited)
- VB 111/17** Noted the use of our urgent business procedure for the Stoneham Park development of 146 homes through the Aspect Joint Venture
- VB 111/17** Reviewed the business plan modelling and agreed the commercial terms for the Parkers Farm, Rownhams (Broadleaf Park LLP) transaction subject to final board approval of the LLP arrangements and legal structure