



Decisions taken by the VIVID Board at the meeting held at 6.30pm Thursday 22 November 2018 at Peninsular House, Portsmouth, PO2 8HB.

Present: Mike Kirk (MK) Chair
Duncan Brown (DB)
Jane Earl (JE)
David French (DF)
Mark Perry (MP)
Philip Raw (PR)
Lynda Shillaw (LS)
Michael Stancombe (MS)
Jane Tabor (JT) (*by telephone*)
Jean-Marc Vandevivere (J-MV)

In attendance: Julian Chun (JC), Director of Strategic Services
Tom Norris (TN), Chief Operating Officer (Designate)
Mike Shepherd (MJS), Director of New Business and Development
Duncan Short (DS), Director of Resources
Jane Strange, Interim Head of Governance (Minutes)
Paula Taylor, Assistant Company Secretary

Observers: Ralph Smale, Senior Financial Analysis Manager, Regulator of Social Housing
Rob Ankers, Financial Analysis Manager, Regulator of Social Housing
Lucinda Francis, Regulation Manager, Regulator of Social Housing
Stacey Stephens, Head of Governance designate

DECISIONS TAKEN BY VIVID BOARD

- VB 80/18
- The written resolutions on Rownhams and Kingston Prison developments approved by email on 1 November, and on the Chief Executive's remuneration approved by email on 12 October were ratified
- VB 89/18
- The Board approved the recommendations to –
 - Close the current SHPS Defined Benefits arrangements of both former organisations, recognising the requirement to consult on this process;
 - Advise staff in series three of the Growth Plan of the opportunity to switch to series four;
 - Create a new VIVID Defined Contribution scheme that would apply to all staff and which provides a minimum 6% employer's contribution rate, rising to a maximum of 10% to match employees' contributions (with a minimum employee contribution of 2%); and
 - Approve the additional approximately £500,000 annual employer contributions for the new Defined Contribution scheme
- VB 90/18
- The Board approved the updated strategic risk register, the updated risk appetite and statement and scoring matrix.
- VB 92/18
- The Board delegated to PAC to agree the final build contract for Kingston prison as set out in the report.
- VB 95/18
- The Board approved in principle the proposed sale of Brent House to another provider and delegated the final decision to the Projects Approval Committee dependent on the results of consultation with residents