



**Decisions taken by the VIVID Board at their meeting held at 6pm on
Thursday 22 June 2017 in the Boardroom, Peninsular House, Wharf Road, Portsmouth PO2 8HB**

Present: Mike Kirk (MK) (Chair)
Jane Earl (JE)
David French (DF)
John Barker (MK)
David Mairs (DM)
Mark Perry (MP)
Philip Raw (PR)
Michael Stancombe (MS)
Jane Tabor (JT)
Peter Walters (PW)

In attendance: Mark Batchelor (MB), Commercial Director
Duncan Brown (DB), Director of Finance and Technology
Julian Chun (JC), Director of Transition
Mike Shepherd (MJS), Director of New Business and Development
Tony Sanderson (TS), Head of Governance (Minutes)

DECISIONS TAKEN BY VIVID BOARD

Minute No.

- VB.94/17** Members agreed to appoint Michael Stancombe as Senior Independent Director.
- VB. 95/17** Members confirmed agreement with the approach to Schedule of Rates (SOR), and if the settlement does not realise the agreed benefit that it will need to go back to Board, otherwise delegated to RNC.
- VB. 95/17** Members agreed to the recommended changes in the tenancy policy.
- VB. 96/17** Members approved the retender of the building materials contract by 2018 and noted the rationalisation of contracts to one date.
- VB. 98/17** The board approved the increase in on-lending to Vestal Developments.
- VB. 100/17** Board deferred a decision on the Taylor Wimpey LLP, requesting more assurance from the Executive on the scope of the deal and the impact on our social rented objectives. It was confirmed that this could be managed through a meeting called outside of the board cycle.
- VB. 101/17** The board approved the Botley Road, West End scheme with Foreman Homes.
- VB. 102/17** The board approved the Stoneham Park land purchase.