



Decisions taken by the VIVID Board at their meeting held at 6.00pm on Thursday 22 February 2018 in Peninsular House, Portsmouth, PO2 8HB.

Present: Mike Kirk (MK) Chair
Juliet Annesley-Gamester (JAG)
Duncan Brown (DB)
Jane Earl (JE)
David French (DF)
David Mairs (DM)
Mark Perry (MP)
Philip Raw (PR)
Lynda Shillaw (LS)
Michael Stancombe (MS)
Jane Tabor (JT)
Jean-Marc Vandevivere (J-MV) by phone

In attendance: Julian Chun (JC), Director of Transition
Margaret Dodwell (MD), Operations Director
Mike Shepherd (MJS), Director of New Business and Development
Duncan Short (DS), Director of Resources
Paula Taylor (PT), Assistant Company Secretary (Minutes)
Hilary Gardner – Campbell Tickell, observer

DECISIONS TAKEN BY VIVID BOARD

- VB 22/18 It was agreed to approve the 2018 business plan.
- VB 24/18 The board agreed:
- i) to the terms outlined in Appendix A, noting that the margin is still being negotiated and is subject to movements until the price of the new debt is fixed.
 - ii) the proposed maturity profiles shown in paragraph 3.5 of the report and delegated authority to the Treasury Committee to agree any change to maturities.
 - iii) to delegate authority to the Director of Finance & Technology to fix the price of the new debt on or around 7 March 2018 subject to the agreed parameters
- VB 25/18 It was agreed to:
- i) approve the proposed changes to rents from Monday 2 April 2018; and
 - ii) convert all new 3 and 4 bed homes to social rent during 2018-19