



Decisions taken by the VIVID Board at their meeting held at 6.00pm on Monday 13 November 2017 in Peninsular House, Portsmouth, PO2 8HB.

Present: Mike Kirk (MK)
Juliet Annesley-Gamester (JAG)
Jane Earl (JE)
David French (DF)
Mark Perry (MP)
Philip Raw (PR)
Michael Stancombe (MS)
Jane Tabor (JT)
Jean-Marc Vandevivere (JMV)
David Mairs (DM) – By phone
Lynda Shillaw (LS) – By phone
Duncan Brown (DB)

In attendance: Mark Batchelor (MB), Commercial Director
Julian Chun (JC), Director of Transition
Mike Shepherd (MJS), Director of New Business and Development
Duncan Short (DS), Director of Resources
Carol Williams (CW), Operations Director
Tony Sanderson (TS), Head of Governance & Company Secretary (Minutes)

DECISIONS TAKEN BY VIVID BOARD

- VB 137/17 Agreed the strategic approach to raise additional funding (subject to evaluation of offers received) within the next six months, noting that some of the funding may be deferred to reduce the overall cost
- VB 138/17 Agreed expectation for setting 'stretch' targets for the 2018-19 budget process.
- VB 140/17 Approved, subject to final satisfactory tax advice, the joining of Broadleaf Park LLP with Taylor Wimpey to deliver the site at Parkers Farm Rownhams
- VB 141/17 Approved the appointment of Smith & Williamson as external auditor for 2 years
- VB 146/17 Approved the Committee appointments of Lynda Shillaw replacing Jane Earl on Audit & Risk Committee, Jean-Marc Vandevivere onto Projects Approval Committee (PAC) and Mike Shepherd replacing Mark Batchelor as Director of Vestal Developments Ltd.